

Three Year Time Series Analysis of Buy/Sell activity

	Individual Directors			Value (£million)		Buy/Sell ratio		
	Dealing	Buying	Selling	Buys	Sells	by Value	by transactions	
2005 Dec	655	403	268	67	167	0.4	1.5	
2006 Jan	476	285	192	35	166	0.2	1.5	
Feb	454	205	250	15.6	131.4	0.1	0.8	
Mar	910	420	503	22.6	376	0.1	0.8	
Apr	671	338	339	29	224	0.1	1.0	
May	642	299	349	70.6	264.6	0.3	0.9	
Jun	666	474	200	59	138	0.4	2.4	
Jul	624	414	215	45.4	285	0.2	1.9	
Aug	408	208	207	64.5	155	0.4	1.0	
Sep	697	358	301	30	795	0.0	1.2	
Oct	725	513	214	45	440	0.1	2.4	
Nov	700	377	326	40.5	836	0.0	1.2	
Dec	765	460	304	31	279	0.1	1.5	
2007 Jan	572	381	196	63	218	0.3	1.9	
Feb	582	310	277	254	348	0.7	1.1	
Mar	1072	625	468	337	788	0.4	1.3	
Apr	827	501	347	31	497	Note 10	0.1	1.4
May	877	528	377	53.7	337	0.2	1.4	
Jun	958	637	336	78	486	0.2	1.9	
Jul	972	685	306	75	236	Note 11	0.3	2.2
Aug	658	488	170	118	95	Note 12	1.2	2.9
Sep	681	508	178	70	183	0.4	2.9	
Oct	877	680	206	111	251	0.4	3.3	
Nov	878	711	177	77	163	0.5	4.0	
Dec	938	691	251	94	400	0.2	2.8	
2008 Jan	712	621	89	134	120	1.1	7.0	
Feb	592	438	153	48	77	0.6	2.9	
Mar	1112	787	357	88	119	0.7	2.2	
Apr	1039	700	352	101	290	0.3	2.0	
May	987	718	294	207	411	Note 13	0.5	2.4
Jun	1053	809	261	115	260	0.4	3.1	
Jul	996	823	189	107	210	0.5	4.4	
Aug	562	417	152	108	88	1.2	2.7	
Sep	801	602	203	158	215	0.7	3.0	
Oct	1065	948	131	189	99	1.9	7.2	
Nov	833	733	99	98	60	1.6	7.4	
Average	779	530	257	91	284	0.5	2.5	

Excluded Outliers

Apr-07 Note 10. Excludes £575m Buys at Alliance Boots under takeover

Jul-07 Note 11. Excludes £611m Sell and £694m Buy at Lukoil

Aug-07 Note 12. Excludes £688m Buy at JSC Kazkommertsbank

May-08 Note 13. Excludes two Buys totalling £848m at Lukoil